

FISCAL NOTE

HB 661 - SB 1344

February 24, 2005

SUMMARY OF BILL: Classifies false and misleading advertising in residential lending as Class A misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

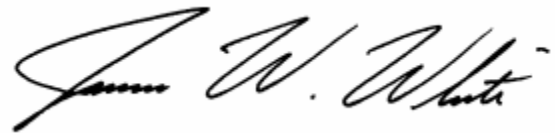
Increase Local Govt. Expenditures – Not Significant

Assumptions:

- There are not a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.
- No additional resources or personnel will be required by the Department of Financial Institutions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director